

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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William J. Pavão
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Michael C. Genest, Director,
Department of Finance

John Chiang,
State Controller

M E E T I N G N O T I C E

MEETING DATE: October 8, 2008

TIME: 10:00 a.m.

**LOCATION: Department of Social Services
744 P Street, Auditorium
Sacramento, CA 95814**

AGENDA

1. Roll Call.
- Action Item* 2. Approval of the Minutes of the August 20, 2008 Meeting.
3. Executive Director's Report.
- Action Item* 4. Discussion and Consideration of the 2008 Second Round Applications for Reservation of Federal and State Low Income Housing Tax Credits (LIHTCs) and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published the Committee had not received any appeals of staff recommendation.

TCAC staff has developed and will post a preliminary list of recommended applications. The list and a list of all applications received in the Second Round can be viewed at www.treasurer.ca.gov/ctcac. **NOTE:** The list on the website is TCAC Staff's **preliminary** recommendation list and may be amended at any time prior to Committee.

- Action Item* 5. Discussion and Consideration of a Resolution, establishing a Waiting List of pending Applications listed under Item #4 above, provided that Credit becomes available and such Applications are complete, eligible and financially feasible.

- Action Item* 6. Discussion and Consideration of the 2008 Applications for Reservation of Federal and State Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects and appeals filed under TCAC Regulation Section 10330. Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

TCAC staff has developed and will post a preliminary list of recommended applications. The list and a list of all applications received in the Second Round can be viewed at www.treasurer.ca.gov/ctcac. **NOTE:** The list on the website is TCAC Staff's **preliminary** recommendation list and may be amended at any time prior to Committee.

- Action Item* 7. Discussion and Consideration of 2008 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects, and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

The following is a list of all applicants:

<u>Project #</u>	<u>Project Name</u>	<u>Project #</u>	<u>Project Name</u>
CA-2008-901	Casa Adobe Apts.	CA-2008-921	Tres Lomas Garden Apts.
CA-2008-904	Los Medanos Village	CA-2008-922	Montecito Village
CA-2008-915	Gleason Park	CA-2008-923	Coumbus Square Apts.
CA-2008-917	Westview Terrace	CA-2008-924	MacArthur Park Metro Apts.
CA-2008-918	Montclair Place	CA-2008-925	Crossings West
CA-2008-919	The Arbor on Date	CA-2008-930	Santa Clara Terrace Apts.
CA-2008-920	Waterford Gardens		

- Action Item* 8. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to execute a Contract Amendment to add the second year of funding (\$449,000) to the compliance monitoring contract.

9. Public Comment.

10. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

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This notice may also be found on the following Internet site:
www.treasurer.ca.gov/ctcac

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